



Special offer

SRB are pleased to offer you an objective review of a single personal injury (PI) or clinical negligence (CN) file, from a costs perspective.

We would confidentially review the file and produce a written summary of recommendations in order to maximise your profitability.

This service would be at a pre-determined fixed cost and with no obligation for you to act upon the recommendations.

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A practising solicitor's guide to Costs Management

A new service to enhance your business
through practical and thorough
costs management

Costs Management in the modern legal practice

The discipline of costs management, especially with regard to PI/CN multi-track cases, has become increasingly complex and prescribed, especially with the public focus on NHS budgets.

This complexity brings great risks and challenges for the modern legal practice and its profitability. Simple errors of preparation, omission and attention can lead to lost profit to the business.

Jamie Jones is a qualified solicitor who orchestrates costs management for SRB and who has also been appointed as APIL's Costs & Funding Secretary. His in-house expertise, built up over many years, has benefited the practice with their multi-faceted case book.

SRB is now offering a brand-new costs management service to legal practices. This service is based on Jamie's insight as both a costs expert and practising solicitor and a proven track record of delivering real benefit over sub-contracted Draughtsman services.

Our **Costs Management** Service

This service is based on Jamie's wealth of experience as a practising solicitor and costs expert, a combination that unlocks real potential in all aspects of cost projection, management and recovery.

Working with your team he can assist with:

- ✓ A trial fixed-cost review of a single case
- ✓ Health-check of existing procedures and recommendations for improved practices
- ✓ Costs budget preparation/costs management process i.e. directions and CCMC
- ✓ Bill of costs/N260/breakdown of costs preparation
- ✓ Costs negotiation and advice
- ✓ Detailed assessment hearings/advocacy
- ✓ Civil & Commercial Mediation

For more information go to srb.co.uk

Costs Management: **The Challenge**



A busy PI/CN practitioner can easily be working on 50-100 cases that extend over many years...



This can mean, conservatively, a case book value of between **£1.0 - £2.0m** with all associated fees and disbursements.



Without the most rigorous discipline and skilled application of costs practice, even a **1%** adverse management of costs means **£10 - £20,000** of income that is lost to you every year.



Just one example of such an adverse profit leak would be **Reviewing Medical Records**: *How much time does it really take to read and understand detailed reports and research tangential evidence?*

In my experience this is only one area which is commonly underestimated with just 10 hours a year potentially costing your business **£1,000 - £2,000 per file/matter.**